

Local Market Update for July 2015

Provided by the Orange County Association of REALTORS®



Costa Mesa

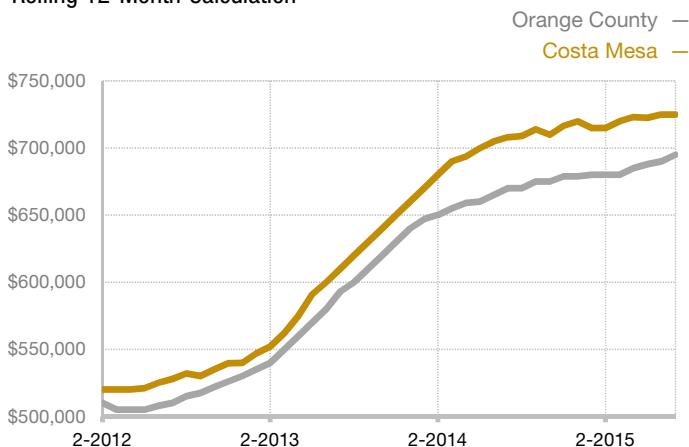
| Detached | July | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2014 | 2015 | Percent Change | Thru 7-2014 | Thru 7-2015 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 84 | 86 | + 2.4% | 527 | 495 | - 6.1% |
| Pending Sales | 38 | 56 | + 47.4% | 340 | 378 | + 11.2% |
| Closed Sales | 52 | 52 | 0.0% | 322 | 347 | + 7.8% |
| Days on Market Until Sale | 63 | 58 | - 7.9% | 63 | 75 | + 19.0% |
| Median Sales Price* | \$752,750 | \$787,450 | + 4.6% | \$722,500 | \$738,500 | + 2.2% |
| Average Sales Price* | \$795,122 | \$834,208 | + 4.9% | \$773,085 | \$807,177 | + 4.4% |
| Percent of Original List Price Received* | 96.7% | 98.0% | + 1.3% | 97.0% | 97.2% | + 0.2% |
| Percent of List Price Received* | 98.5% | 99.4% | + 0.9% | 98.1% | 98.5% | + 0.4% |
| Inventory | 181 | 139 | - 23.2% | -- | -- | -- |
| Months Supply of Inventory | 4.0 | 2.8 | - 30.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Attached | July | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2014 | 2015 | Percent Change | Thru 7-2014 | Thru 7-2015 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 47 | 34 | - 27.7% | 237 | 223 | - 5.9% |
| Pending Sales | 23 | 26 | + 13.0% | 162 | 169 | + 4.3% |
| Closed Sales | 16 | 29 | + 81.3% | 147 | 163 | + 10.9% |
| Days on Market Until Sale | 53 | 66 | + 24.5% | 58 | 61 | + 5.2% |
| Median Sales Price* | \$509,000 | \$560,000 | + 10.0% | \$440,000 | \$492,000 | + 11.8% |
| Average Sales Price* | \$543,994 | \$634,935 | + 16.7% | \$510,978 | \$592,889 | + 16.0% |
| Percent of Original List Price Received* | 97.3% | 100.2% | + 3.0% | 97.8% | 98.4% | + 0.6% |
| Percent of List Price Received* | 97.7% | 99.9% | + 2.3% | 98.5% | 99.1% | + 0.6% |
| Inventory | 87 | 63 | - 27.6% | -- | -- | -- |
| Months Supply of Inventory | 4.0 | 2.7 | - 32.5% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Detached
Rolling 12-Month Calculation



Median Sales Price – Attached
Rolling 12-Month Calculation

