## Local Market Update for July 2015

Provided by the Orange County Association of  $\mathsf{REALTORS}^{\circledast}$ 



## **Costa Mesa**

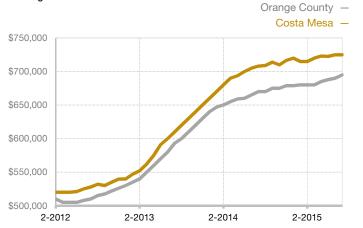
Detached	July			Year to Date		
Key Metrics	2014	2015	Percent Change	Thru 7-2014	Thru 7-2015	Percent Change
New Listings	84	86	+ 2.4%	527	495	- 6.1%
Pending Sales	38	56	+ 47.4%	340	378	+ 11.2%
Closed Sales	52	52	0.0%	322	347	+ 7.8%
Days on Market Until Sale	63	58	- 7.9%	63	75	+ 19.0%
Median Sales Price*	\$752,750	\$787,450	+ 4.6%	\$722,500	\$738,500	+ 2.2%
Average Sales Price*	\$795,122	\$834,208	+ 4.9%	\$773,085	\$807,177	+ 4.4%
Percent of Original List Price Received*	96.7%	98.0%	+ 1.3%	97.0%	97.2%	+ 0.2%
Percent of List Price Received*	98.5%	99.4%	+ 0.9%	98.1%	98.5%	+ 0.4%
Inventory	181	139	- 23.2%			
Months Supply of Inventory	4.0	2.8	- 30.0%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

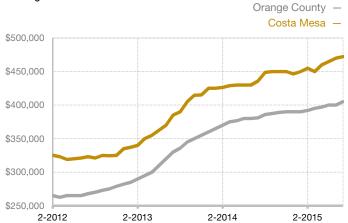
Attached	July			Year to Date			
Key Metrics	2014	2015	Percent Change	Thru 7-2014	Thru 7-2015	Percent Change	
New Listings	47	34	- 27.7%	237	223	- 5.9%	
Pending Sales	23	26	+ 13.0%	162	169	+ 4.3%	
Closed Sales	16	29	+ 81.3%	147	163	+ 10.9%	
Days on Market Until Sale	53	66	+ 24.5%	58	61	+ 5.2%	
Median Sales Price*	\$509,000	\$560,000	+ 10.0%	\$440,000	\$492,000	+ 11.8%	
Average Sales Price*	\$543,994	\$634,935	+ 16.7%	\$510,978	\$592,889	+ 16.0%	
Percent of Original List Price Received*	97.3%	100.2%	+ 3.0%	97.8%	98.4%	+ 0.6%	
Percent of List Price Received*	97.7%	99.9%	+ 2.3%	98.5%	99.1%	+ 0.6%	
Inventory	87	63	- 27.6%				
Months Supply of Inventory	4.0	2.7	- 32.5%				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price – Detached Rolling 12-Month Calculation



## Median Sales Price – Attached Rolling 12-Month Calculation



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